Senate Amendment 5222

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Amend Senate File 2372 as follows:
     2 <u>#1.</u> By striking everything after the enacting
     3 clause and inserting the following:
4 <Section 1. <u>NEW SECTION</u>. 555D.1
5 CERTIFICATES == DEFINITION.
  1
          For purposes of this chapter, "gift certificate"
     7 means the same as defined in section 556.9, subsection
  1
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     9
                     NEW SECTION. 555D.2 GIFT CERTIFICATES ==
           Sec. 2.
    10 FULL DISCLOSURE.
  1
    11 A gift certificate shall contain on the face of the
    12 certificate or electronic gift card full disclosure of
    13 all of the following:
          1. An expiration date after which the certificate
    14
  1 15 or card cannot be redeemed.
          2. Any fee or other charge which may be assessed,
    16
    17 charged, or deducted from or with respect to the gift
  1 18 certificate.
  1
           Sec. 3. <u>NEW SECTION</u>. 555D.3 PENALTY.
    19
    20 A violation of this chapter is an unlawful practice 21 under section 714.16.>
  1
    22 #2. Title page, by striking lines 1 through 3 and
  1
    23 inserting the following: <An Act relating to the 24 issuance of gift certificates by requiring full
    25 disclosure of expiration dates and fees, and making
  1
    26 penalties applicable.>
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    30 STEVE KETTERING
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    31 JERRY BEHN
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  1 32 SF 2372.701 82
  1 33 rn/nh/20716
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